



Freight Market

WEEKLY

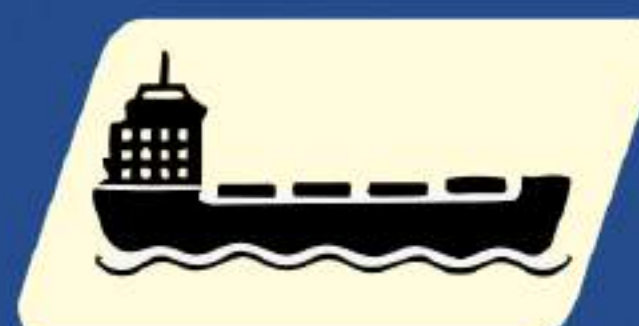
DASHBOARD

GRAIN



25 May 26

week 21
18 may - 24 may 2026





COASTERS FREIGHT RATES FROM DANUBE PORTS

LOAD PORT	DISCH PORT	CARGO	LOT	\$RATE	WOW
Reni / Izmail Ukraine	Marmara Sea ports Turkey	BRAN (SF 54-55')	LOT: 3000 t 1000x/1000x	\$27,0	-1
Reni / Izmail Ukraine	Izmir Turkey	BRAN (SF 54-55')	LOT: 3000 t 1000x/1000x	\$30,0	-
Reni / Izmail Ukraine	Marmara Sea ports Turkey	SUNFLOWER SEEDS (SF 85-90`)	LOT: 3000 t 1000x/1000x	\$40,0	-1
Reni / Izmail Ukraine	Tunis Tunisia	WHEAT (SF 46-47')	LOT: 3000 t 1250x/1000x	\$40,0	-1
Reni / Izmail Ukraine	Black Sea ports Turkey	CORN (SF 49-50')	LOT: 3000 t 1250x/1250x	\$26,0	-2
Reni / Izmail Ukraine	Marmara Sea ports Turkey	WHEAT (SF 46-47')	LOT: 3000 t 1250x/1250x	\$26,0	-2
Reni / Izmail Ukraine	Marmara Sea ports Turkey	CORN (SF 49-50')	LOT: 3000 t 1250x/1250x	\$27,0	-1
Reni / Izmail Ukraine	Poti Georgia	WHEAT (SF 46-47')	LOT: 3000 t 1250x/1250x	\$31,0	-1
Reni / Izmail Ukraine	Larnaca Cyprus	CORN (SF 49-50')	LOT: 3000 t 1250x/1250x	\$38,0	-1
Reni / Izmail Ukraine	Ashdod Israel	CORN (SF 49-50')	LOT: 3000 t 1250x/1250x	\$42,0	-1
Reni / Izmail Ukraine	Ashdod Israel	WHEAT (SF 46-47')	LOT: 3000 t 1250x/1250x	\$42,0	-2
Reni / Izmail Ukraine	Adriatic Sea ports Italy	CORN (SF 49-50')	LOT: 3000 t 1250x/1500x	\$42,0	-1
Reni / Izmail Ukraine	Beirut Lebanon	BARLEY (SF 53-55')	LOT: 4000 - 5000 t 2000x/1250x	\$36,0	-
Reni / Izmail Ukraine	Misurata Libya	BARLEY (SF 53-55')	LOT: 4000 - 5000 t 2000x/1250x	\$38,0	-1
Reni / Izmail Ukraine	Marmara Sea ports Turkey	BARLEY (SF 53-55')	LOT: 4000 - 5000 t 2000x/1500x	\$28,0	-
Reni / Izmail Ukraine	Ravenna Italy	CORN (SF 49-50')	LOT: 5000 - 6000 t 1500x/1750x	\$44,0	-
Braila Romania	Larnaca Cyprus	CORN (SF 49-50')	LOT: 5000 - 6000 t 1750x/1500x	\$36,0	-
Braila Romania	Adriatic Sea ports Italy	CORN (SF 49-50')	LOT: 5000 - 6000 t 1750x/2000x	\$40,0	-1
Reni / Izmail Ukraine	Marmara Sea ports Turkey	SOYBEAN (SF 50`)	LOT: 5000 - 6000 t 2000x/1500x	\$27,0	-1
Reni / Izmail Ukraine	Alexandria Egypt	CORN (SF 49-50')	LOT: 5000 - 6000 t 2000x/1500x	\$34,0	-2
Reni / Izmail Ukraine	Iskenderun Turkey	SOYBEAN (SF 50`)	LOT: 5000 - 6000 t 2000x/1500x	\$34,0	-1
Reni / Izmail Ukraine	Tunis Tunisia	WHEAT (SF 46-47')	LOT: 5000 - 6000 t 2000x/1500x	\$39,0	-1
Reni / Izmail Ukraine	Black Sea ports Turkey	WHEAT (SF 46-47')	LOT: 5000 - 6000 t 2000x/1750x	\$26,0	-1
Reni / Izmail Ukraine	Mersin / Beirut Turkey / Lebanon	WHEAT (SF 46-47')	LOT: 5000 - 6000 t 2000x/1750x	\$34,0	-
Reni / Izmail Ukraine	Alexandria Egypt	WHEAT (SF 46-47')	LOT: 5000 - 6000 t 2000x/1750x	\$34,0	-1
Reni / Izmail Ukraine	Ashdod Israel	WHEAT (SF 46-47')	LOT: 5000 - 6000 t 2000x/1750x	\$40,0	-2
Reni / Izmail Ukraine	Adriatic Sea ports Italy	WHEAT (SF 46-47')	LOT: 5000 - 6000 t 2000x/2000x	\$40,0	-
Reni / Izmail Ukraine	East Coast Spain	SOYBEAN (SF 50`)	LOT: 5000 - 6000 t 2000x/2000x	\$48,0	-2
Reni / Izmail Ukraine	Ghent Belgium	MEALS (SF 55-56')	LOT: 5000 - 7000 t 2000x/2500x	\$64,0	-2
Reni / Izmail Ukraine	East Coast Spain	MEALS (SF 55-56')	LOT: 5000 - 7000 t 2500x/2000x	\$50,0	-2



COASTERS FREIGHT RATES FROM UKRAINIAN BLACK SEA PORTS

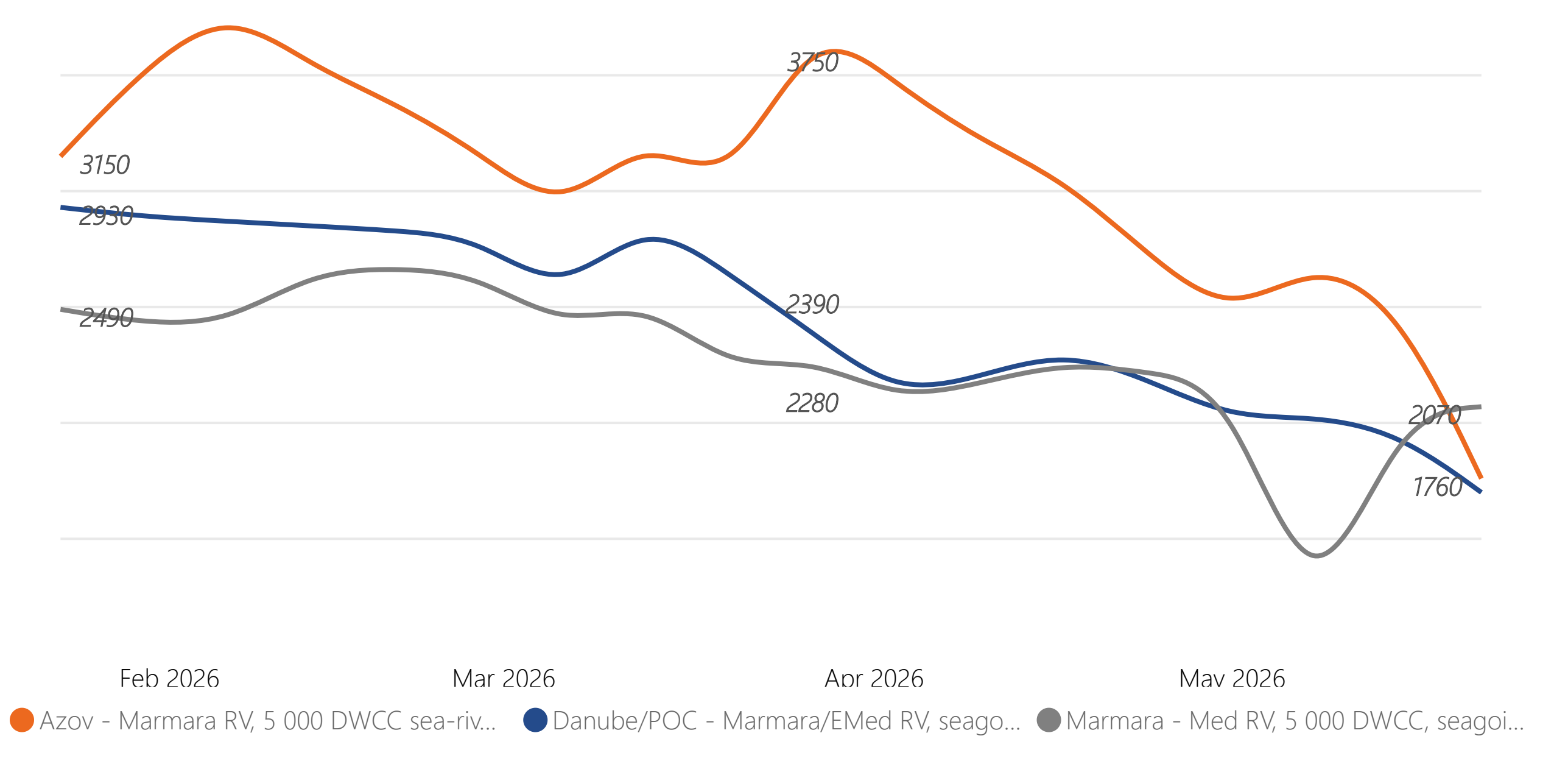
LOAD PORT	DISCH PORT	CARGO	LOT	\$RATE	WOW
Pivdennyi Ukraine	Alexandria Egypt	CORN (SF 49-50')	LOT: 10000 - 12000 t 3500x/2000x	\$31,0	-1
Odesa / Chornomorsk Ukraine	Marmara Sea ports Turkey	SOYBEAN (SF 50')	LOT: 10000 - 12000 t 4000x/2500x	\$24,0	-1
Odesa / Chornomorsk Ukraine	Iskenderun Turkey	SOYBEAN (SF 50')	LOT: 10000 - 12000 t 4000x/2500x	\$30,0	-2
Odesa / Chornomorsk Ukraine	Alexandria Egypt	WHEAT (SF 46-47')	LOT: 5000 - 6000 t 2000x/1500x	\$34,0	-
Odesa / Chornomorsk Ukraine	Marmara Sea ports Turkey	WHEAT (SF 46-47')	LOT: 5000 - 6000 t 2000x/1750x	\$26,0	-
Odesa / Chornomorsk Ukraine	1 port Libya	BARLEY (SF 53-55')	LOT: 7000 - 8000 t 2500x/1500x	\$34,0	-2
Chornomorsk Ukraine	Alexandria Egypt	CORN (SF 49-50')	LOT: 7000 - 8000 t 2500x/1750x	\$33,0	-1
Pivdennyi Ukraine	Ashdod Israel	BARLEY (SF 53-55')	LOT: 9000 - 11000 t 2500x/2000x	\$36,0	-2

HANDY FREIGHT RATES FROM UKRAINIAN BLACK SEA PORTS

LOAD PORT	DISCH PORT	CARGO	LOT	\$RATE	WOW
Pivdennyi / Chornomorsk Ukraine	Algiers Algeria	BARLEY (SF 52-55')	LOT: 25000 - 30000 t 7000x/3500x	\$32,0	-2
Pivdennyi / Chornomorsk Ukraine	Jeddah Saudi Arabia	BARLEY (SF 52-55')	LOT: 25000 - 30000 t 7000x/4000x	\$45,0	-
Pivdennyi / Chornomorsk Ukraine	Aqaba Jordan	BARLEY (SF 52-55')	LOT: 25000 - 30000 t 7000x/4500x	\$38,0	-1
Odesa / Chornomorsk Ukraine	Bandar Abbas Iran	MAIZE (SF 49-50')	LOT: 25000 - 30000 t 7000x/4500x	\$66,0	-
Odesa / Chornomorsk Ukraine	Alexandria Egypt	WHEAT (SF 46-47')	LOT: 25000 - 30000 t 7000x/5000x	\$23,0	-1
Odesa / Chornomorsk Ukraine	Marmara Sea ports Turkey	WHEAT (SF 46-47')	LOT: 25000 - 30000 t 8000x/4500x	\$18,0	-
Odesa / Chornomorsk Ukraine	Tangier Morocco	WHEAT (SF 46-47')	LOT: 25000 - 30000 t 8000x/5000x	\$27,0	-1
Odesa / Chornomorsk Ukraine	Mombasa Kenya	WHEAT (SF 46-47')	LOT: 25000 - 30000 t 8000x/5000x	\$50,0	-
Odesa / Chornomorsk Ukraine	Dubai UAE	WHEAT (SF 46-47')	LOT: 25000 - 30000 t 8000x/5000x	\$52,0	-
Odesa / Chornomorsk Ukraine	Aveiro Portugal	WHEAT (SF 46-47')	LOT: 25000 - 30000 t 8000x/6000x	\$28,0	-1
Odesa / Chornomorsk Ukraine	Ashdod Israel	WHEAT (SF 46-47')	LOT: 25000 - 30000 t 8000x/6000x	\$28,0	-2
Odesa / Chornomorsk Ukraine	Yokohama Japan	MAIZE (SF 49-50')	LOT: 25000 - 30000 t 8000x/8000x	\$70,0	-
Odesa / Chornomorsk Ukraine	Djibouti Djibouti	WHEAT (SF 46-47')	LOT: 45000 - 50000 t 10000x/3000x	\$46,0	-
Pivdennyi / Chornomorsk Ukraine	Jeddah Saudi Arabia	BARLEY (SF 52-55')	LOT: 45000 - 50000 t 10000x/5000x	\$37,0	+1
Odesa / Chornomorsk Ukraine	1 port Yemen	MAIZE (SF 49-50')	LOT: 50000 - 55000 t 10000x/2500x	\$47,0	-
Odesa / Chornomorsk Ukraine	East Coast Spain	MAIZE (SF 49-50')	LOT: 50000 - 55000 t 10000x/8000x	\$25,0	-
Odesa / Chornomorsk Ukraine	Southern ports China	MAIZE (SF 49-50')	LOT: 50000 - 55000 t 10000x/8000x	\$52,0	-
Odesa / Chornomorsk Ukraine	Alexandria Egypt	WHEAT (SF 46-47')	LOT: 50000 - 60000 t 10000x/6000x	\$23,0	+1
Pivdennyi / Chornomorsk Ukraine	Ciwandan / Cigading Indonesia	WHEAT (SF 46-47')	LOT: 50000 - 60000 t 10000x/6000x	\$49,0	+1
Odesa / Chornomorsk Ukraine	Manila Philippines	WHEAT (SF 46-47')	LOT: 50000 - 60000 t 10000x/6000x	\$53,0	+1
Odesa / Chornomorsk Ukraine	Marmara Sea ports Turkey	WHEAT (SF 46-47')	LOT: 50000 - 60000 t 10000x/7000x	\$19,0	-



TCE dynamics of the coaster fleet



Azov - Marmara 5000 DWCC

1,760

\$ -750 ↓ % -30 ↓

DANUBE/POC - Marmara 5000 DWCC

1,700

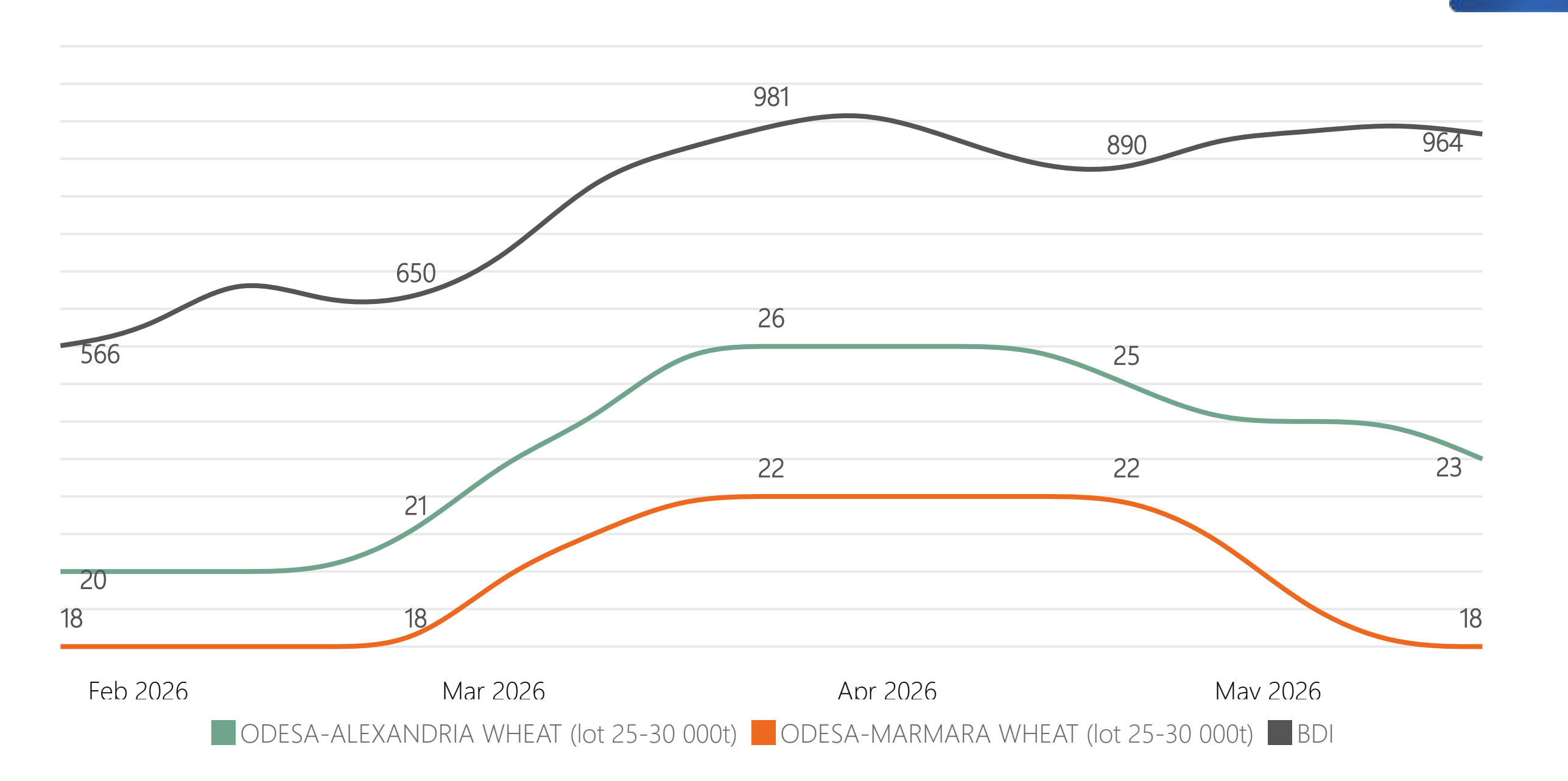
\$ -260 ↓ % -13 ↓

Marmara - Med RV 5000 DWCC

2,070

\$ 30 ↑ % 1 ↑

Dynamics of changes in BDI and freight rates Handy



Baltic Dry Index

964

\$ -22 ↓ % -2 ↓

ODESA-ALEXANDRIA WHEAT lot 25-30 000t

23

\$ -1 ↓ % -4 ↓

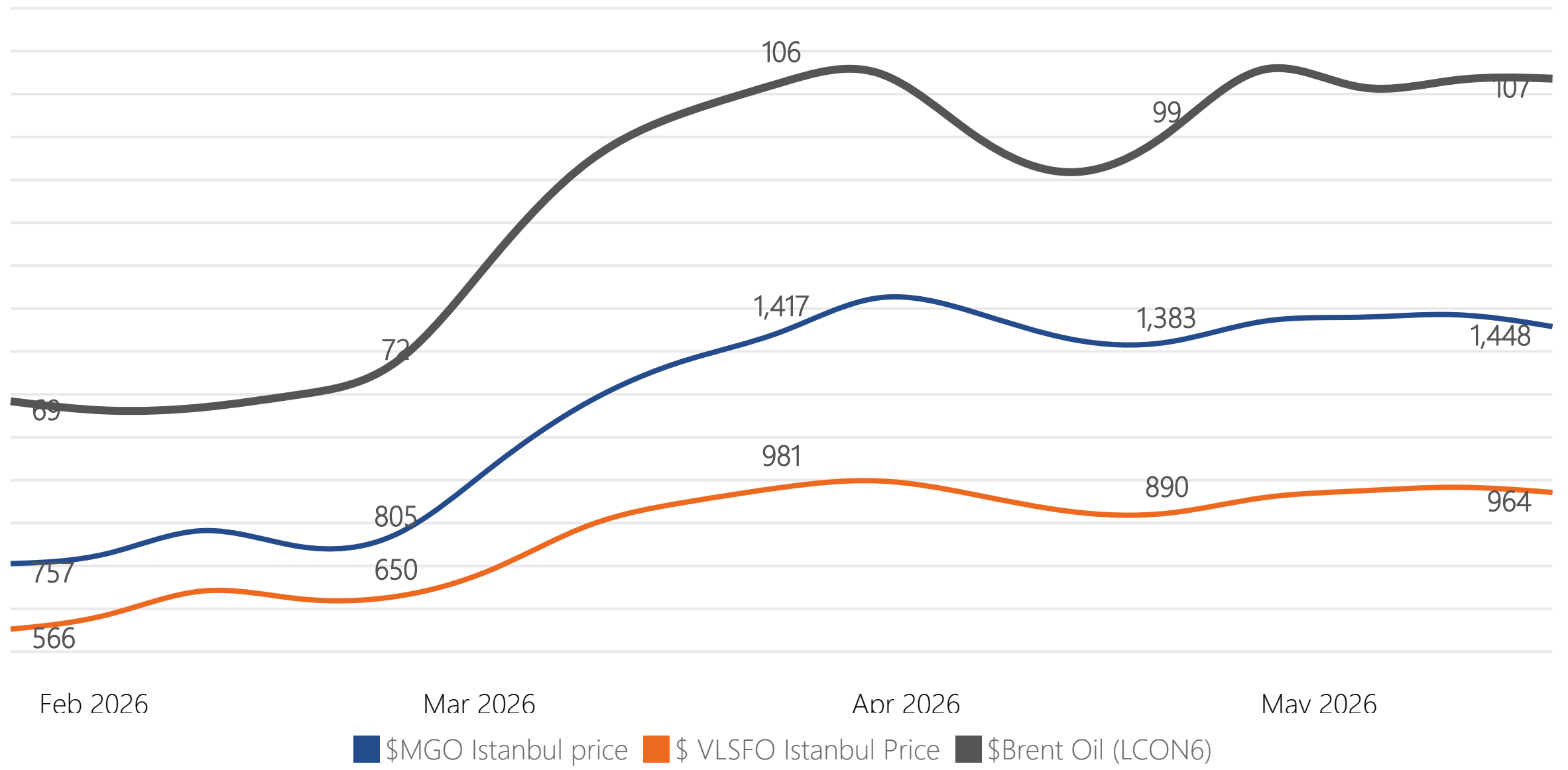
ODESA-MARMARA WHEAT lot 25-30 000t

18

\$ 0 ↑ % 0 ↑



MGO / VLSFO vs. Brent Crude



Brent Oil

98

\$ -9 ↓ % -8 ↓

MGO Istanbul price

1390

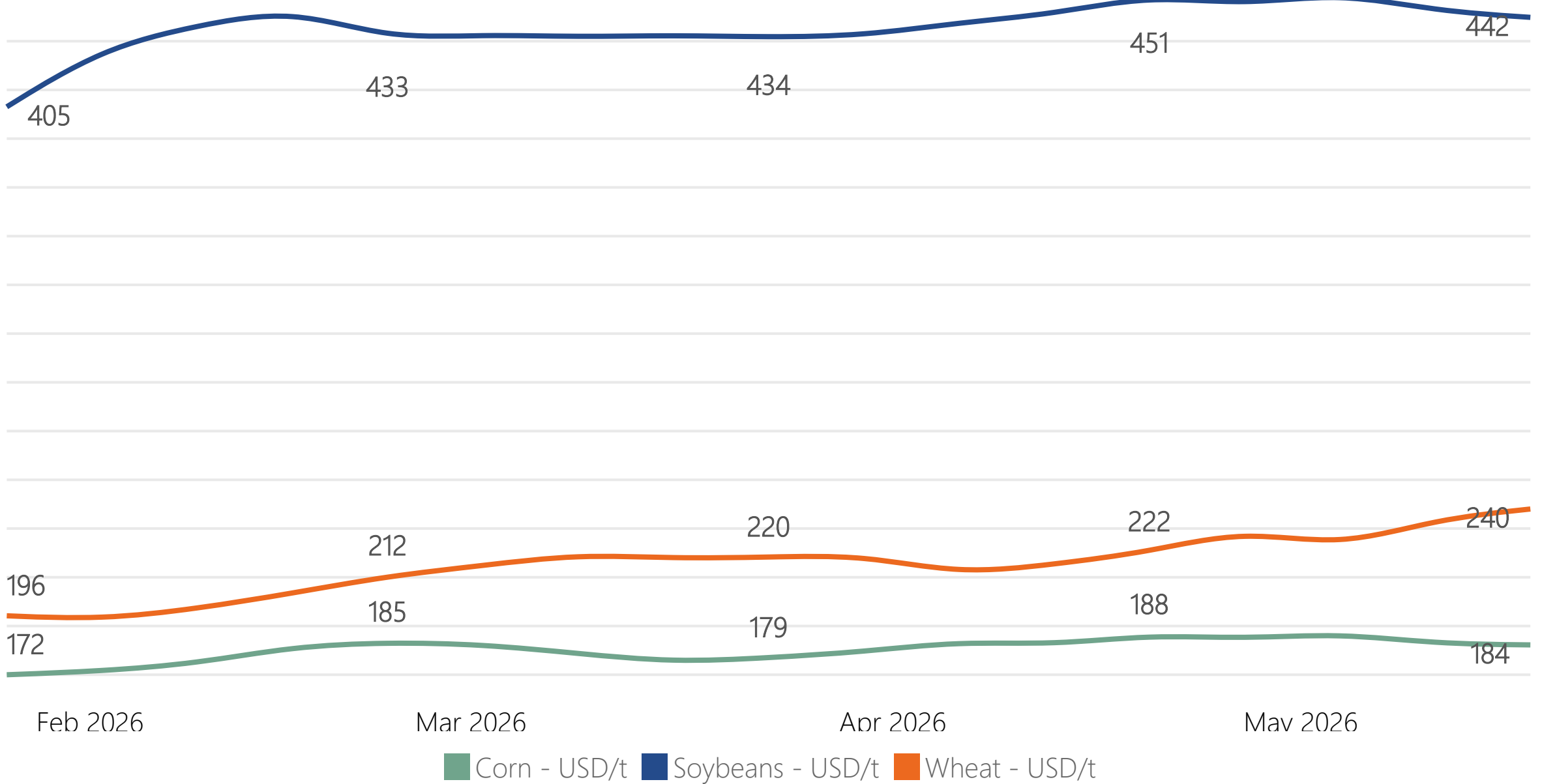
\$ -58 ↓ % -4 ↓

VLSFO Istanbul Price

937

\$ -28 ↓ % -3 ↓

Dynamics of changes commodity price



SOYBEANS \$/t

439

\$ -2 ↓ % -1 ↓

WHEAT \$/t

238

\$ -2 ↓ % -1 ↓

CORN \$/t

182

\$ -2 ↓ % -1 ↓